



Electricity Oversight Board

Daily Report for Saturday, April 10, 2004

The average zonal price increased by 82 percent for SP15 to \$50.67/MWh and increased by 76 percent for NP15 to \$49.14/MWh. The average natural gas price remained elevated for the weekend at \$5.66/MMBtu. Congestion on Path 26 in the north-to-south direction between 5:30 p.m. and 8 p.m. resulted in the split zonal price. Prices for the day were higher despite other indicating factors that pointed toward lower prices such as:

- Lower demand. The average actual demand decreased by 970 MW.
- Mild temperatures. Temperatures across the state were mostly unchanged and ranged between 72 and 85 degrees.
- Decreased generation outage levels that ranged between 7,900 MW and 9,000 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Sylmar Banks between 12 a.m. and 5 a.m.
- Miguel Imports between 7 a.m. and 9 p.m.

The CAISO changed the transmission capacity rating for the following:

- Nevada-Oregon Border (NOB) in the north-to-south direction from 1,086 MW to 1,690 MW between 5 a.m. and noon, and from 1,086 MW to 1,956 MW between 1 p.m. and midnight.
- Nevada-Oregon Border (NOB) in the south-to-north direction from 1,070 MW to 924 MW between 5 a.m. and noon.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

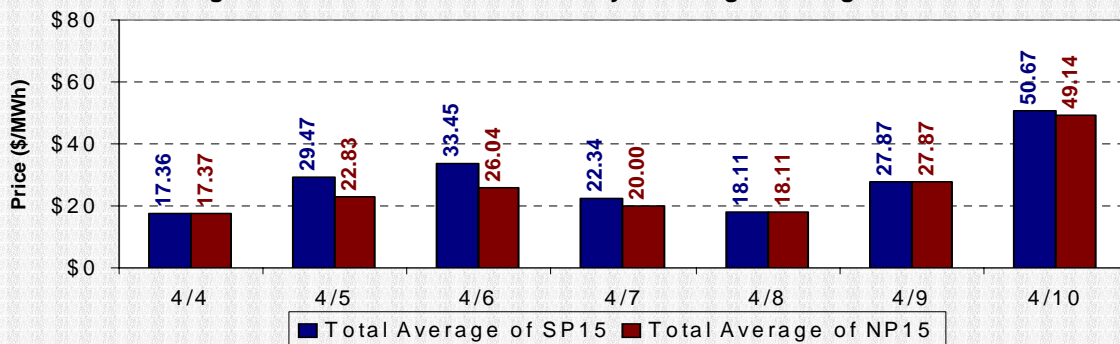
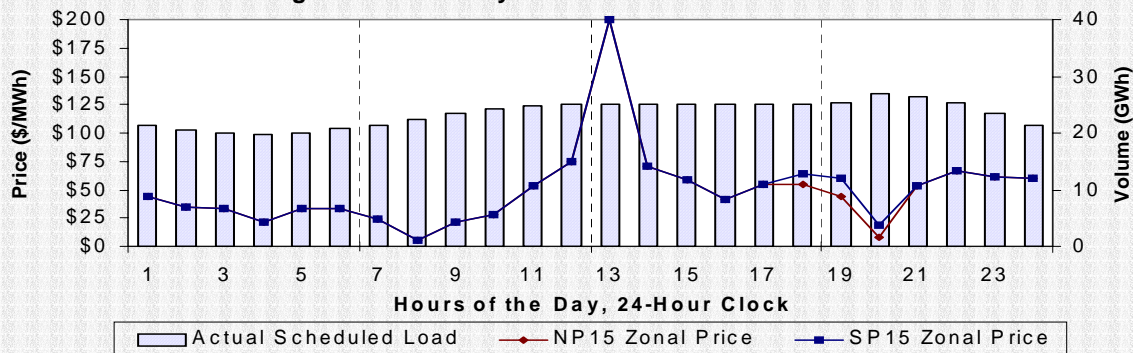


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

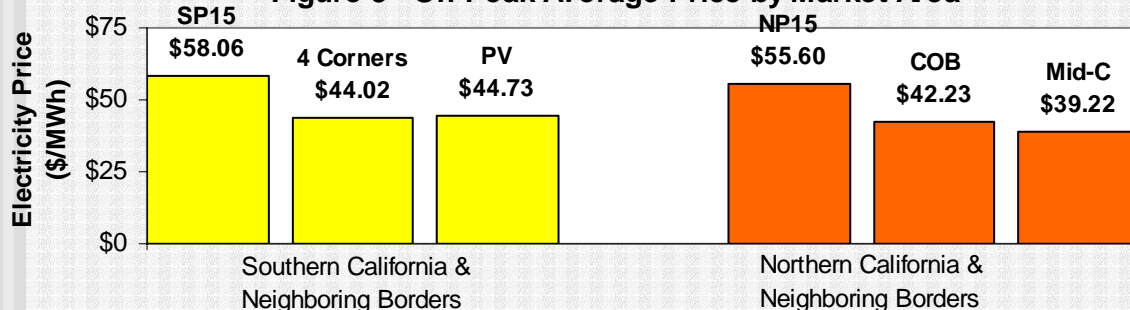


Figure 4a - Seven Day Snapshot of NP15

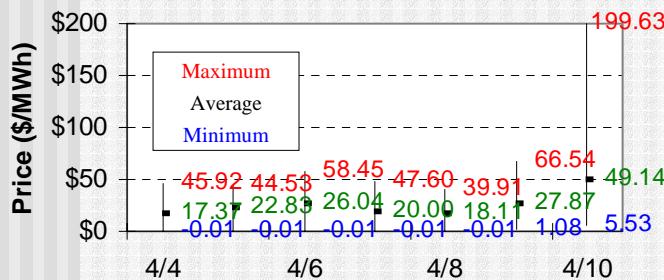


Figure 4b - Seven Day Snapshot of SP15

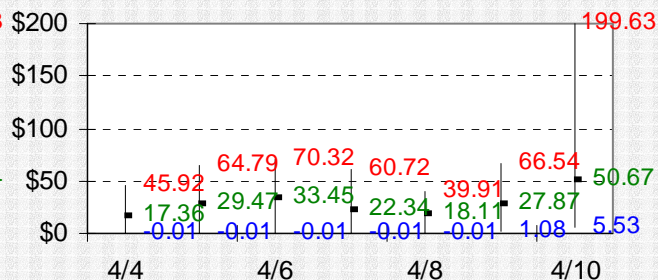


Figure 5 - Temperatures Across California

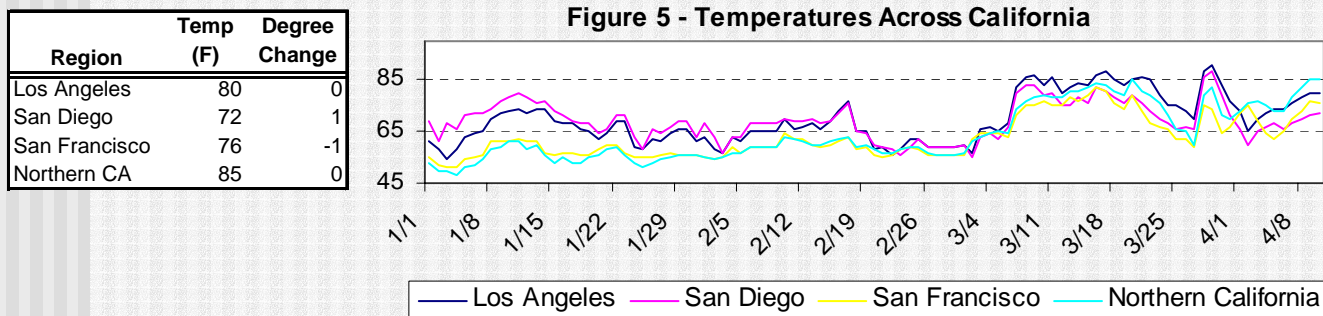


Figure 6 - Average Natural Gas Price

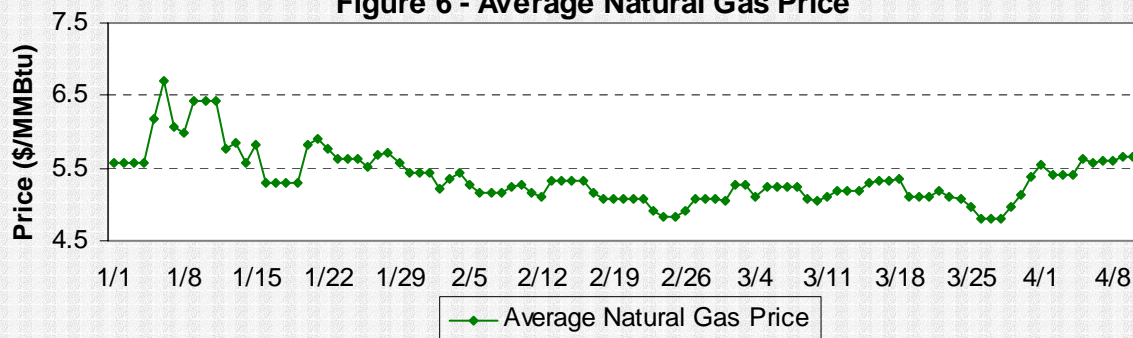


Figure 7 - Average Daily Zonal Price & Total Actual Load

